



OW
OCEAN WINDS

GROW
WITH
THE WIND



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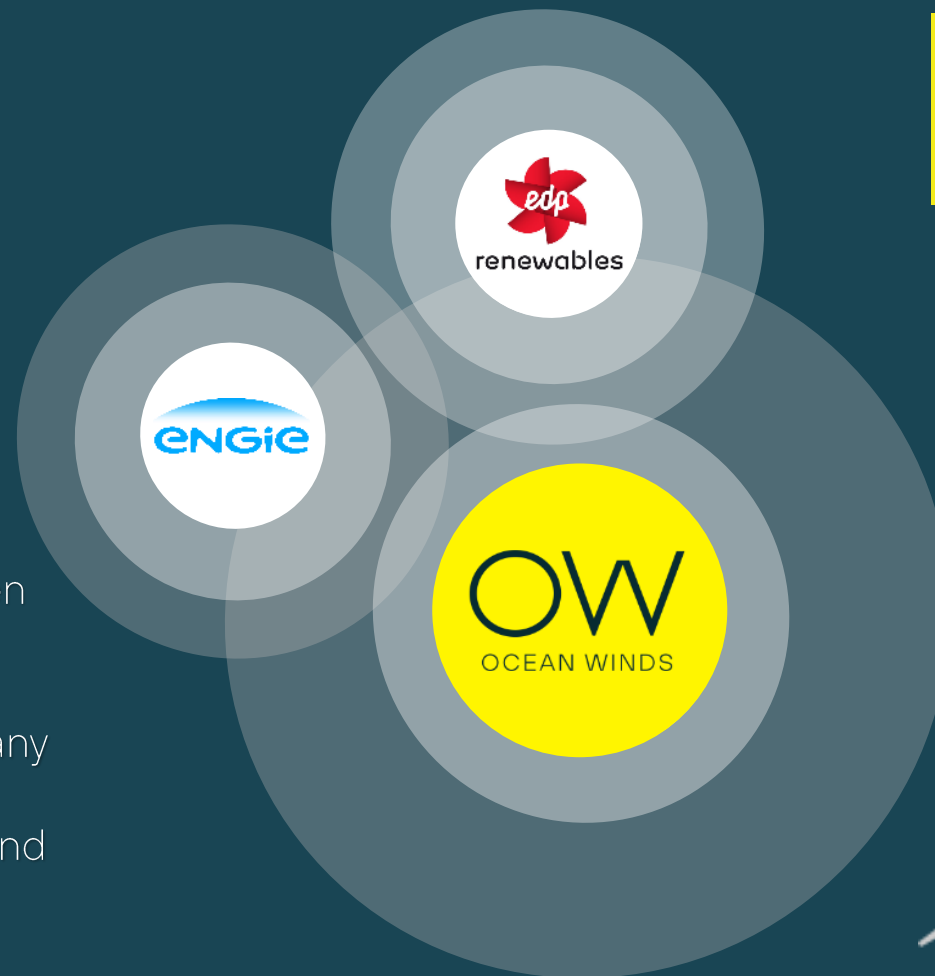
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WHO WE ARE

Ocean Winds (OW) is the result of a Joint Venture between two of the biggest players in Energy:

- o Engie, French multinational energy and services company and global leader of zero-carbon transition and
- o EDPR, global leader in the renewable energy sector and the world's fourth-largest wind energy producer.

Born to lead the Offshore Wind Energy Business.



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*" In an industry where size matters,
relevance is critical.
Only elephants play this game.
Together we are one."*

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Main highlights of OW



Scope

- Sole investment **vehicle for offshore wind** for both companies.

Ownership

- 50% ENGIE – 50% EDPR

Projects

- Parties to contribute stakes in existing projects (“**Initial Assets**”) as well as early stage opportunities (“Pipeline”) – details on following slides

Growth targets

- 2025 targets: **5-7GW** under construction/operation + **5-10GW** under advanced development

Governance

- **Joint control**. BoD with 6 members (3 appointed by each partner)

Organization

- Fully **integrated team** under mixed-team approach. CEO and COO for the 1st 3Y term appointed by EDPR and ENGIE, respectively. For the subsequent 3Y term, ENGIE will propose the CEO and EDPR will appoint the new COO. JV headquarters in Madrid.

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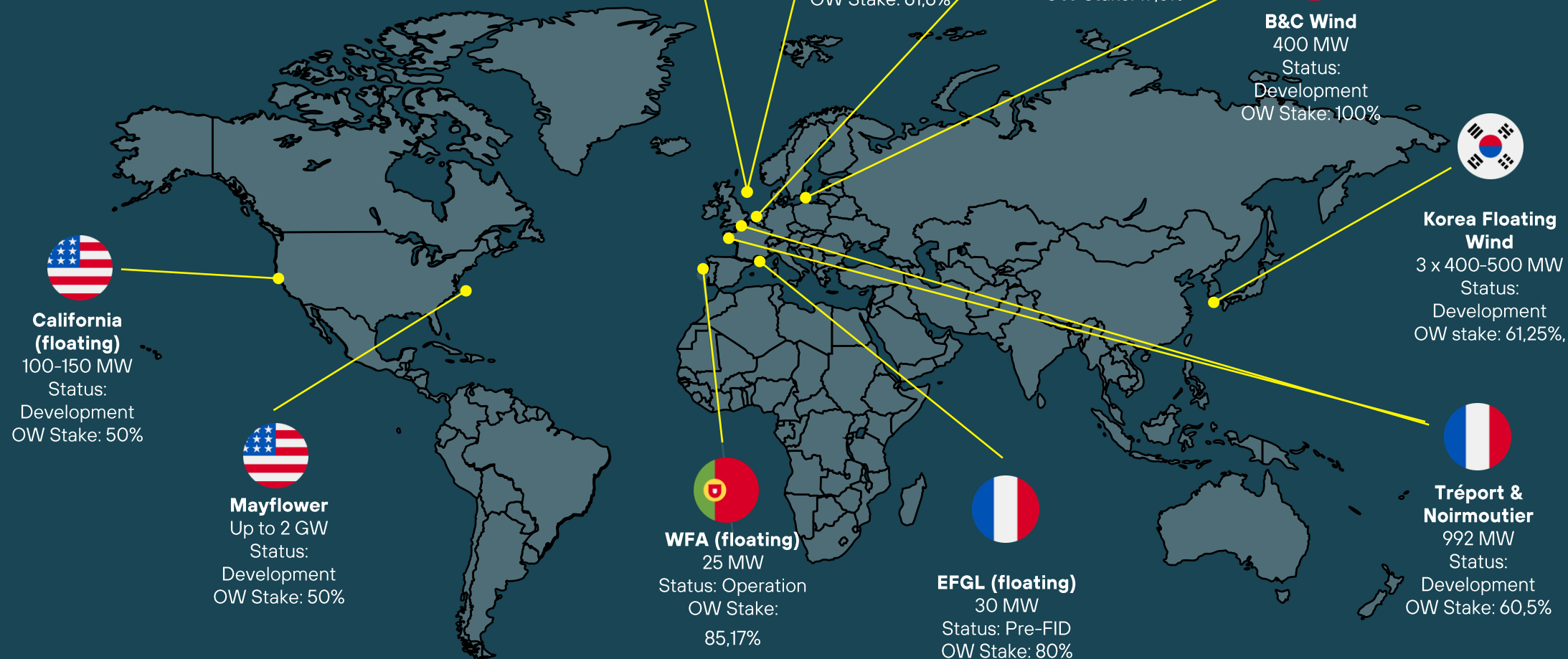
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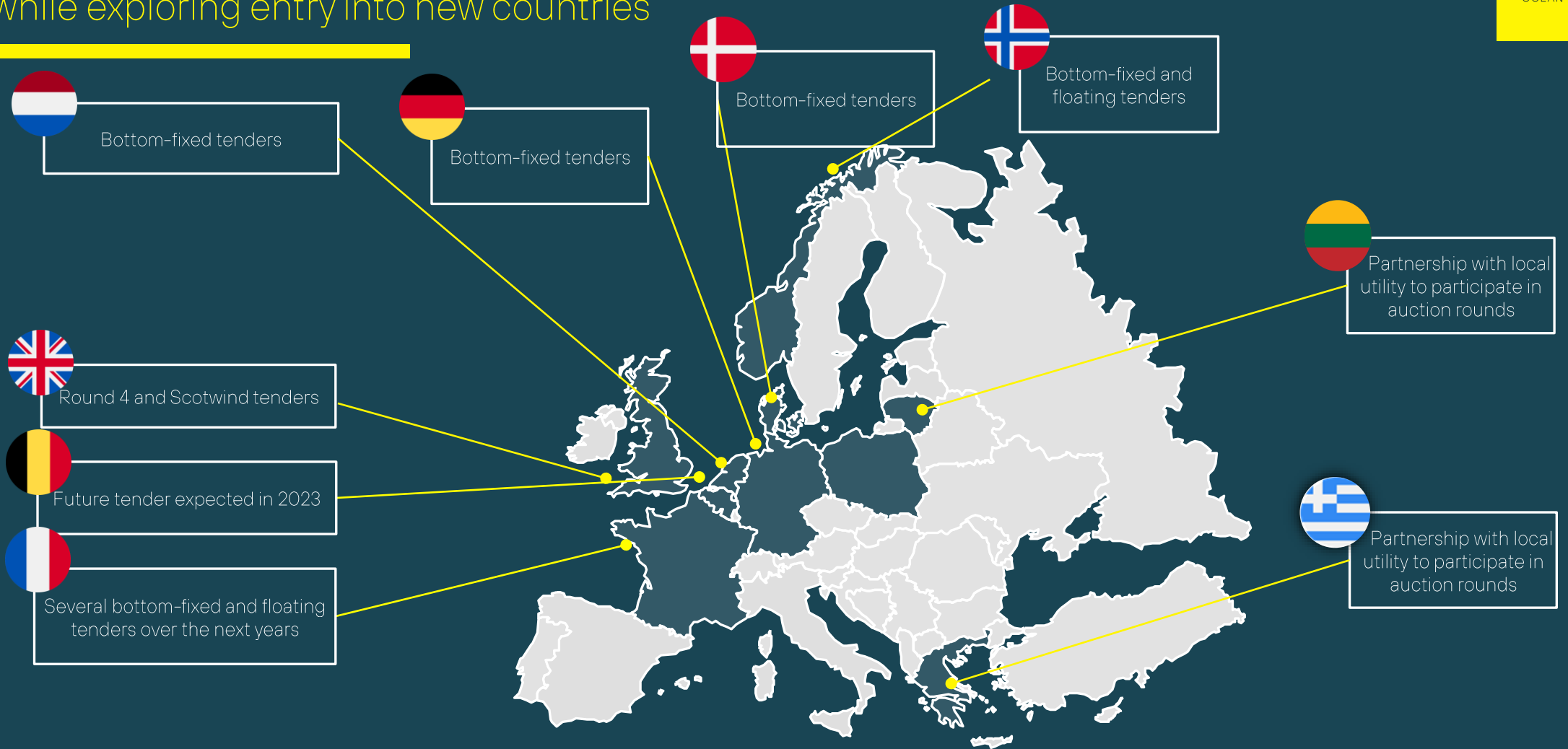
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OW Team in numbers

OW will have as of inception presence in 7 countries, in which it will continue to develop current projects as well as create new growth opportunities



In addition, OW will expand footprint actual markets while exploring entry into new countries

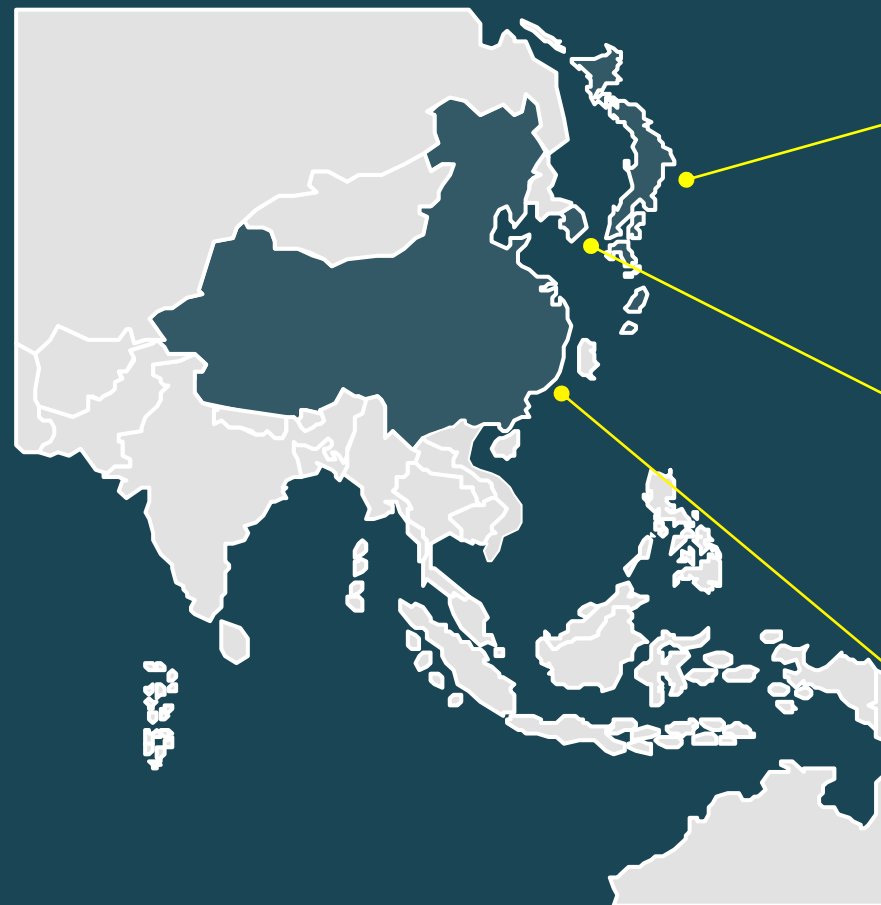


In addition, OW will expand footprint while exploring new countries

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NY Bight and other
lease auctions. M&A
opportunities under
analysis



Assessment of different
partnerships for short
and medium term
options



Screening additional
opportunities in
addition to KFWIND



Early assessment of
market and potential
local partners

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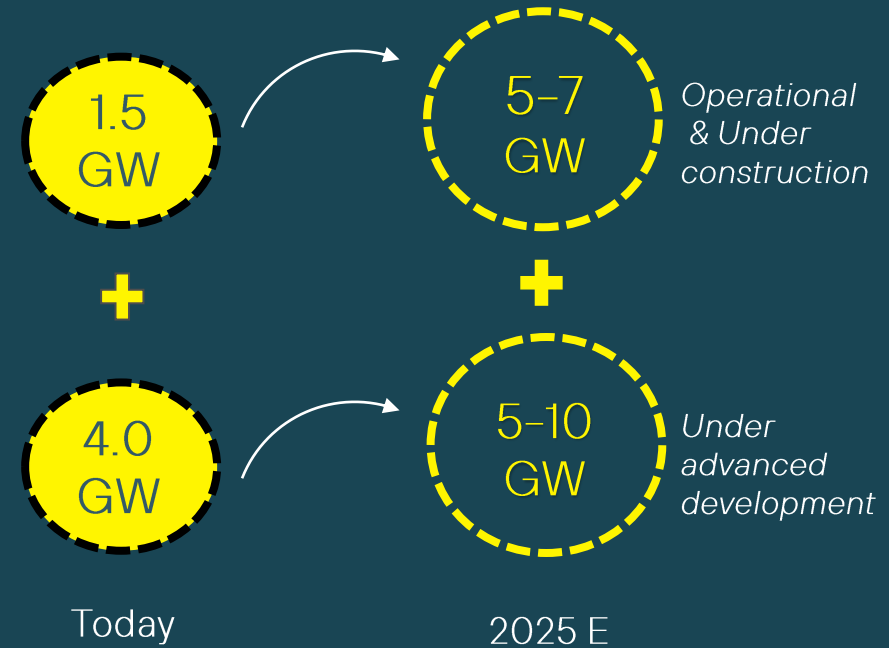
An investment framework announced to market May 2019 with ambitious growth targets...

OW selective investment criteria

- Sound market fundamentals
- Stable regulatory frameworks
- Compliance with target risk return profile
- Maximize projects self-funding

OW Growth Targets announced

Gross MW



...paving the way for a greener future, by strengthening offshore growth, increasing efficiency and returns

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Our people

Worldwide

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321
Employees

We plan to be 330
employees by end
of 2021



+17 Nationalities



29% Female workforce



97% University degree



56% Millennials



100% Permanent contracts

We are
international
highly qualified
young **estable**
&
Committed to
increase the
number of
women

Conclusions: OW : EDPR & ENGIE



Creating a Global Offshore Leader

- ✓ OW benefits from a **unique starting point** and is well positioned to play a **leading role** in the offshore market
- ✓ EDPR and ENGIE share a **common vision** that renewables, in particular offshore wind, will play a **key role** in the global energy transition
- ✓ Combining the right set of **skills** in renewables, a successful **track record** and a 50/50 control structure with the right **governance**, already operational

About BC-Wind project in Poland

- ✓ Capacity up to 399 MW;
- ✓ Location: 23 km from the coastline, to the north of Krokowa and Choczewo municipalities
- ✓ Area (with PSZW): 90.94 km²
- ✓ Turbine power – basic variant: from 13 MWN
- ✓ Number of turbines – basic variant: up to 31
- ✓ Right to Differential Contract (CfD)– June 2021.



B&C Wind Project

Foundation type:
Offshore-Fixed

Current phase of the project:
● **Development**



MW installed capacity
of the wind farm

400 MW



Distance from the Coast

23 km



Km² surface area

90 km²



www.oceanwinds.com .