

Ocean Winds has reached Financial Close for its BC-Wind project in Poland

- *Around € 2 billion of project finance investment is secured to complete the construction of the 390 MW bottom fixed offshore wind project.*

Warsaw, 01.12.2025: Ocean Winds, international company dedicated to offshore wind energy and established as a 50-50 joint venture between EDP Renewables and ENGIE, has secured an around €2 billion project finance and reached Financial Close for its first offshore wind farm in the Baltic Sea. This achievement marks a key milestone, confirming the project's readiness to move from the development phase into construction.

The project finance of BC-Wind is supported by the European Investment Bank (EIB), contributing to close to one third of the entire project finance, ICO (Instituto de Crédito Oficial Español) and 13 commercial banks, reflecting the maturity and long-term stability of the investment.

The wind farm is expected to deliver its first power in 2028 and, once fully operational, will provide clean, zero-emission electricity to nearly half a million Polish households.

Bautista Rodriguez, Chief Operating Officer, at Ocean Winds, stated: *"In Poland, offshore wind energy is a key driver of the country's energy transition and a real opportunity for the development of a revitalized economic sector. At Ocean Winds, we are convinced that Poland has the potential to become a regional leader in offshore wind – both in terms of clean energy production and industrial capability. Supported by key financial partners such as the European Investment Bank, our BC-Wind project is our contribution to this strategic process and a step toward increasing the share of renewables in the energy mix."*

Kacper Kostrzewa, Managing Director for Poland at Ocean Winds, stated: *"Reaching financial close for BC-Wind is not only a milestone for the project, but also a milestone for the Polish offshore wind industry. It confirms that Poland is ready to deliver large-scale offshore wind projects with local expertise, technology, and determination. Together with our Polish suppliers, we are entering the next phase - the construction of a new wind farm in the Baltic Sea. This cooperation strengthens the development of local content and supports the integration of Polish companies into the offshore wind supply chain. This is not just an investment in energy – it's an investment in a revitalized, competitive industry in Poland."*

EIB Vice-President Teresa Czerwińska, said: *"The EIB's persistent commitment to supporting climate, economic competitiveness and Europe's strategic sovereignty stands behind this beneficial, long-term loan for the construction and operation of BC-Wind, a new offshore wind project in the Polish economic zone in the Baltic Sea. As the climate bank of the European Union, the EIB is a trusted partner of ambitious energy transition in Poland from renewable sources to grid modernisation to energy efficiency and affordability. The latest addition to Poland's rapidly growing offshore wind industry, BC-Wind will help reduce Poland's carbon emissions and ensure energy security for people and businesses."*



BC-Wind gives great importance to national content, with numerous Polish companies included in the project's supply chain. In 2026, onshore construction work for the BC-Wind project will begin, with the design and construction of the onshore substation and export cable route to be carried out by the Polish company P&Q. Electricity will flow to the onshore substation via cables designed and installed by Tele-Fonika Kable, a company based in Bydgoszcz. In parallel, Ocean Winds will build a service base in Władysławowo. The project will also be the first in Poland to be fully delivered from Polish ports, with Świnoujście serving as the marshalling harbour for foundations and Gdańsk for wind turbines.

Over the past years, Ocean Winds has completed all required environmental and regulatory procedures. These include, among others, environmental decisions for both the offshore and onshore components, as well as permits for the construction of onshore infrastructure and for connection to the National Power System.

BC-Wind is an offshore wind project developed by Ocean Winds in the Polish Exclusive Economic Zone of the Baltic Sea. Located approximately 23 kilometers north of the coastline, near the municipalities of Krokowa and Choczewo in the Pomeranian Voivodeship. The wind farm will comprise 26 turbines with a capacity of 14 MW each, equipped with the Power Boost feature that increases output to 15 MW, with a total planned capacity of up to 390 MW.

–Ends –



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NOTES TO EDITORS

BC Wind project:

- **Foundation type:** Offshore – fixed (monopiles)
- **Current phase of the project:** now entering construction phase
- **Distance from the Coast:** Over 23 km
- **Capacity:** Installed capacity of up to 390MW

- **Turbines:** 26 x SG 14-236 wind turbines supplied by Siemens Gamesa
- **Homes and businesses powered:** over 488 000 Polish households per year
- **Ownership:** Ocean Winds (100%)
- **Operation & Maintenance Base:** Władysławowo
- **Project Finance:** Around €2 billion. The project finance of BC-Wind is supported by the European Investment Bank (EIB), ICO (Instituto de Crédito Oficial Español) and 13 commercial banks: PKO Bank Polski (Poland), Bank Pekao (Poland), BGK (Poland), CACIB (France), Société Générale (France), La Banque Postale (France), Deutsche Bank (Germany), Helaba (Germany), DZ Bank (Germany), BBVA (Spain), Barclays (UK), Bank of China (China) and SMBC (Japan).

www.bc-wind.pl

Ocean Winds

Ocean Winds (OW) is an international company dedicated to offshore wind energy, created as a 50/50 joint venture owned by EDP Renewables and ENGIE. Founded on the belief that offshore wind is a key component of the global energy transition, we develop, finance, build, and operate offshore wind farm projects around the world.

As of 2025, OW's gross offshore wind capacity - already in operation, under construction, or with advanced development rights secured - reaches approximately 19 GW. Headquartered in Madrid, OW is currently active in 8 countries, focusing primarily on markets in Europe, the United States, parts of Asia, and Brazil.

www.oceanwinds.com

Contacts for media:

Ocean Winds
BC-Wind

Jose Miguel Mesa
Patrycja Chomko-Wójcikowska

josemiguel.mesa@oceanwinds.com
patrycja.chomko@oceanwinds.com

